

RESOLUTION NO. 24-45

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORWALK
AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2024/25
ADOPTED BUDGET BY APPROVING THE USE OF TRANSIT
RESERVES TO APPROPRIATE ADDITIONAL FUNDS FOR PROJECT
NO. 7865 FACILITY AND TENANT IMPROVEMENTS**

WHEREAS, City Council and the City’s Department of Transportation are committed to providing efficient transportation services and developing its facilities to allow for growth expansion; and

WHEREAS, Phase II of the approved improvements at the Transportation/Public Services Facility and Metrolink Station for various facility and tenant improvements was completed in June 2016 and Phase III is estimated to be completed in September 2025; and

WHEREAS, staff is requesting the use of Transit Reserves to support contingency project costs estimated at 10% to cover any unforeseen costs, risks, events or changes in scope.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORWALK
HEREBY DETERMINES, FINDS, AND RESOLVES AS FOLLOWS:**

Section 1. Amend the Fiscal Year 2024/25 Budget for the Transit Capital Fund 712 to include \$87,004 in revenues and expenses of Transit Reserve funds to support facility and tenant improvements.

Section 2. The City Manager is authorized to make the following appropriation and prepare the necessary budget amendment for the following account:

| | <u>Account Number</u> | <u>Increase</u> | <u>Decrease</u> |
|---------------------------|-----------------------|-----------------|-----------------|
| Expense: | 713-70-7865-2080 | \$87,004 | |
| Expense: | 713-45-4503-3994 | | \$87,004 |
| Expense: | 710-45-4503-3994 | \$87,004 | |
| Retained Earnings: | 710-0470 | | \$87,004 |

APPROVED AND ADOPTED this 19th day of November 2024.

**MARGARITA L. RIOS
MAYOR**

ATTEST:

THERESA DEVOY, CMC

CITY CLERK